## PETITION OF INCORPORATION

## Non-Profit

We the undersigned residents of the Federated States of Micronesia, acting as incorporators of corporation organized for purposes other than pecuniary profit in accordance with applicable laws, adopt the following Articles of Incorporation:

Article I. Name
The name of the organization is Federated of States of Micronesia Swimming Association, Inc.

## Article II. Principal Office

Address: P.O. Box 1527
Pohnpei
FM 96941

## Article III. Duration

The period of duration of the organization shall be perpetual unless sooner dissolved in accordance with the law.

## Article IV. Purposes and Powers

The purpose for which the corporation is organized are:

1. To promote and encourage the sports of swimming, open water swimming, water polo, diving, synchronized swimming and masters swimming and the teaching thereof throughout the FSM.
2. To co-ordinate and foster the activities of swimming clubs in the FSM.
3. To affiliate with and recognize FINA Rules and regulations regarding competitions in swimming, open water swimming, water polo, diving, synchronized swimming and masters swimming.
4. To regulate and promote all aspects of competitive swimming in the FSM and to provide a uniform set of rules for the conduct of all swimming competitions in the FSM.
5. To establish the criteria for the selection of swimmers to represent the FSM in international swimming competitions and to select and send those eligible within such criteria.
6. To affiliate with the FSM National Olympic Committee, the Oceania Swimming Association and FINA, the governing body of international swimming and aquatic sports.
7. To actively promote the elimination of the use of prohibited substances and techniques from the sport of swimming in the FSM, and to impose sanctions on members committing doping offenses.
8. This organization shall not seek pecuniary or profit and no part of the assets, earnings or income shall inure to the benefit of any member, director, or individual, with the exception of the payment of reasonable compensation for services rendered;
9. This organization shall not own or hold more real property than is reasonably necessary to carry out its purposes; nor shall it engage in any activity, directly, or indirectly for profit;
10. No person shall be deprived because of race, creed, color, religion, national origin or gender.

## Article VI. Membership

This organization shall issue no capital stock and shall be composed of members rather than stockholders. The membership of the Board of Advisors of this organization shall be from the membership of the organization.

## Article VII. Board of Advisors

The general affairs of the organization shall be managed by a Board of Advisors which shall consist of 9 members to be elected and to serve in accordance with the By-Laws of the organization. The Board of Advisors shall be responsible for the management and control of the activities and affairs of this organization.

## Article VIII. Meetings

The Board of Advisors shall hold annual meetings and other special meetings or the Board of Advisors may be convened as provided by the By-Laws of the organization.

## Article IX. Officers

The officers of the Board of Advisors of this organization shall consist of a President, VicePresident, Secretary, and Treasurer. These officers shall be elected from the membership of the Board of Advisors in the manner and for the terms provided in the By-Laws of this organization.

## Article X. By-Laws

The By-Laws of the organization may contain any provision for the regulations and management of the organization and not inconsistent with the law or with these articles. The Board of Advisors shall have the power to adopt, alter, amend or repeal the By-Laws of the organization at any regular or special meeting of the organization.

## Article XL. Dissolution

In the event of the dissolution of this organization, its remaining assets, if any shall be distributed to one or more non-profit, charitable organization(s), as the Board of Advisors of the organization shall determine.

## Article XII. Amendments

The articles may be amended by the vote of no less than two-thirds of the members present at a meeting duly called for this purpose. No amendments shall be effective unless there is filed in the Office of the Registrar a verified certificate signed by any two authorized officers of the Federated States of Micronesia Swimming Association, Inc.

## Article VIII. Officers

The Officers of the Federated States of Micronesia Swimming Association, Inc. are:


